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CHIEF EXECUTIVE'S MESSAGE

For My Money Group 2018 was a pivotal year, with an acceleration of its transformation in a fast-moving sector.

This year's excellent results are the result of the day-to-day efforts of all our staff, and demonstrate the Group's ability to remain competitive in order to meet our customers' expectations ever more effectively (loans originated up 13%). We also owe this success to the partners with whom we have formed relationships of trust over many years to support organic growth both in mainland France and in the French Overseas Territories. This performance has been achieved by maintaining the rigorous management of our underwriting

processes, and on the basis of solid regulatory ratios (CET1: 16.6%).

Further, through the acquisition of BESV (now known as My Partner Bank) on 28 December 2018, the group demonstrated its operational and financial capacity to bring such transactions to a successful conclusion, and extended its product range to corporate customers.

In the future, the identity of My Money Group will be built and strengthened around its three complementary business lines (My Money Bank, My Money Outre-Mer and My Partner Bank).

In parallel, the Group has continued to drive operational efficiencies, with over 10% reduction in costs in 2018, and is steering a course firmly focused on new technologies and digital platforms. In light of this, a significant proportion of our investment has been dedicated to the digitalisation of our business and the modernisation of our IT systems. To this end My Money Group is working with leading partners in Fintech and in new banking technologies.

This process of transformation will continue in 2019, a year which marks the Group's centenary in the financial sector. Such longevity reaffirms the bank's ability to adapt to the issues of the times and the needs of our customers. It is also testimony to the foundations on which our business model has been built: a strong focus on compliance, respect for regulation and disciplined risk management.

Éric Shehadeh



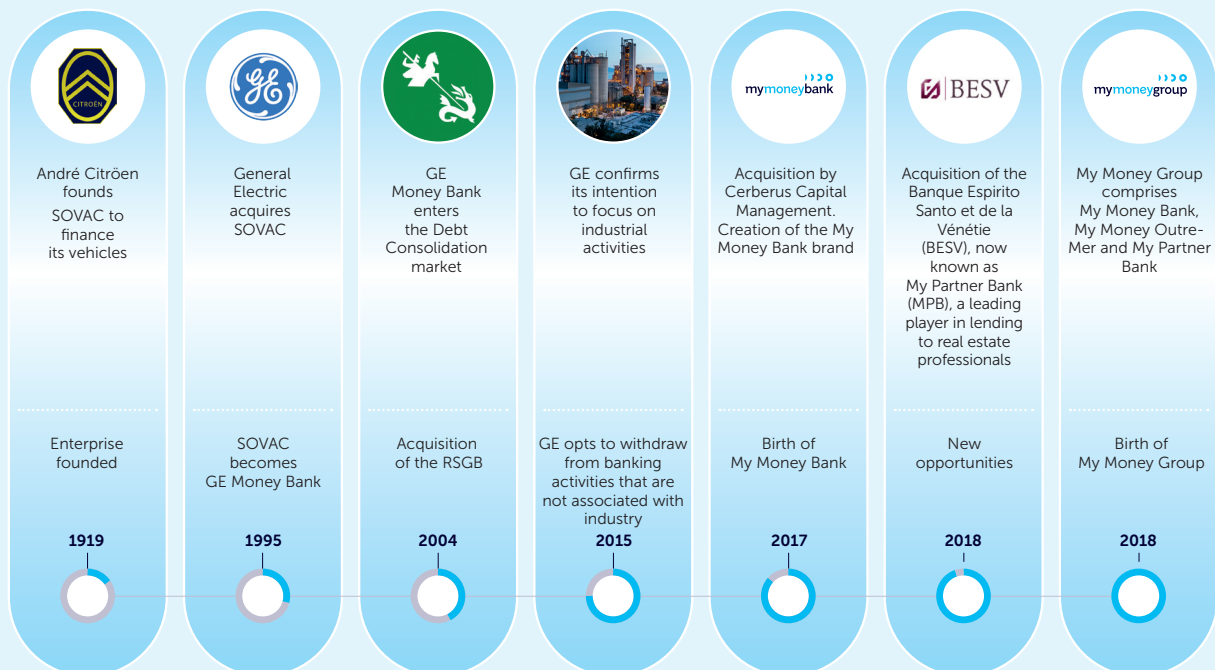
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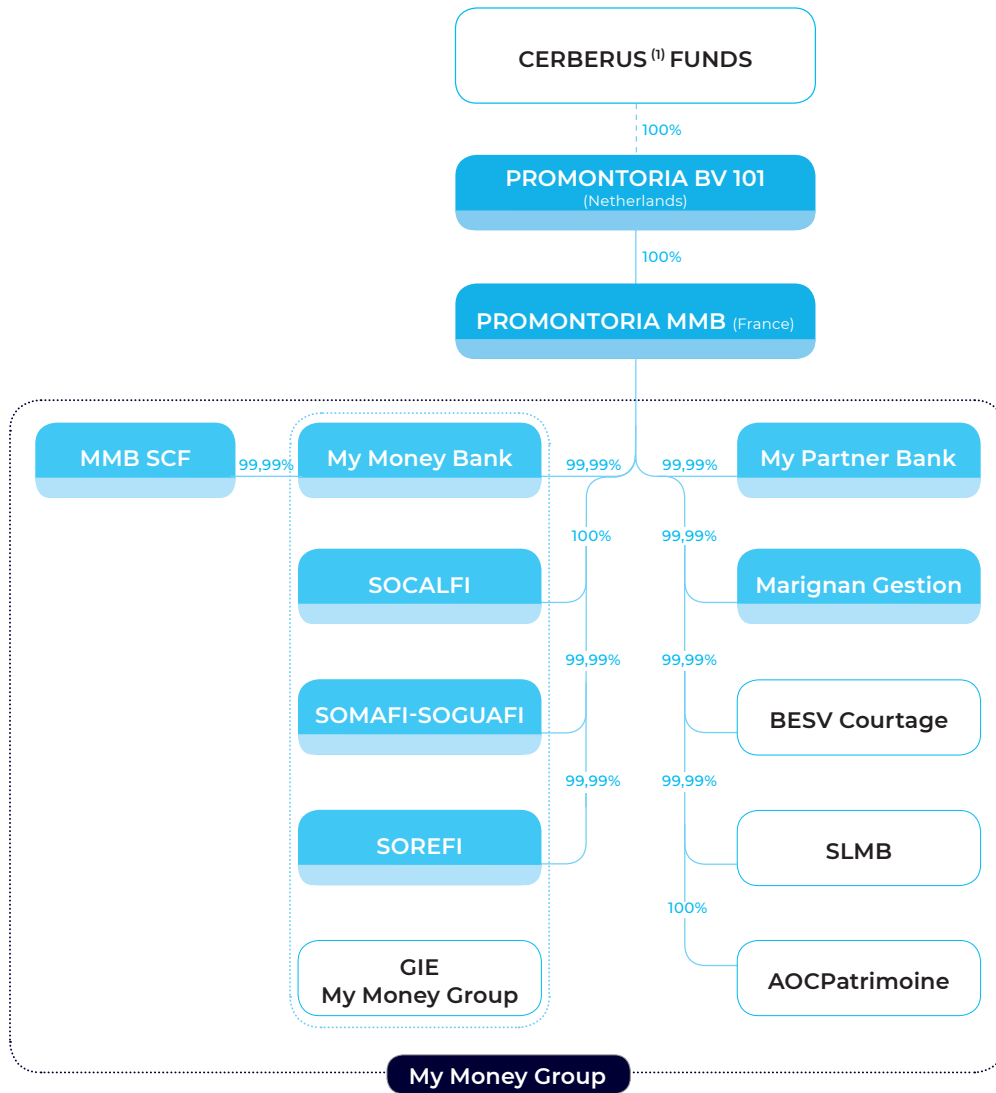
MY MONEY
GROUP
IN BRIEF

BACKGROUND

100 years of lending to private individuals and businesses



ORGANISATION CHART



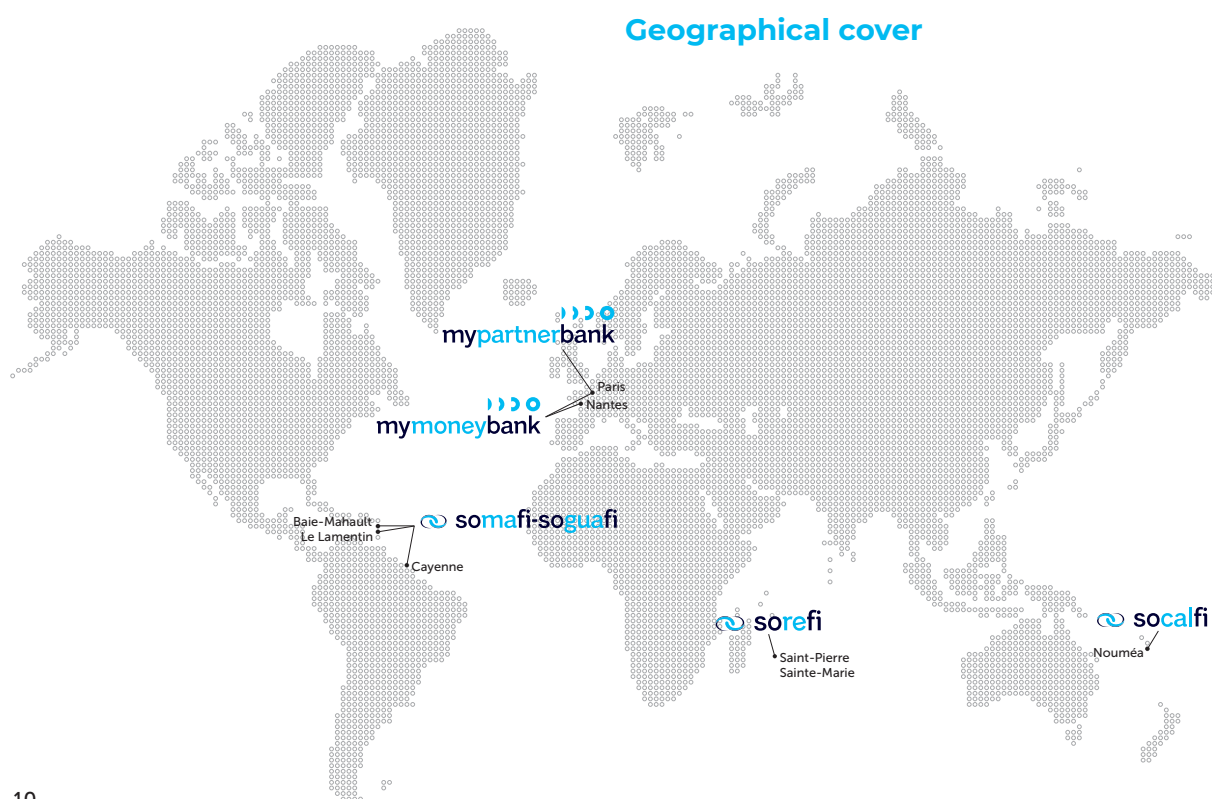
(1) Managed by Cerberus Capital Management, an investment advisor regulated by the SEC in the United States.

ESTABLISHMENTS & ACTIVITIES

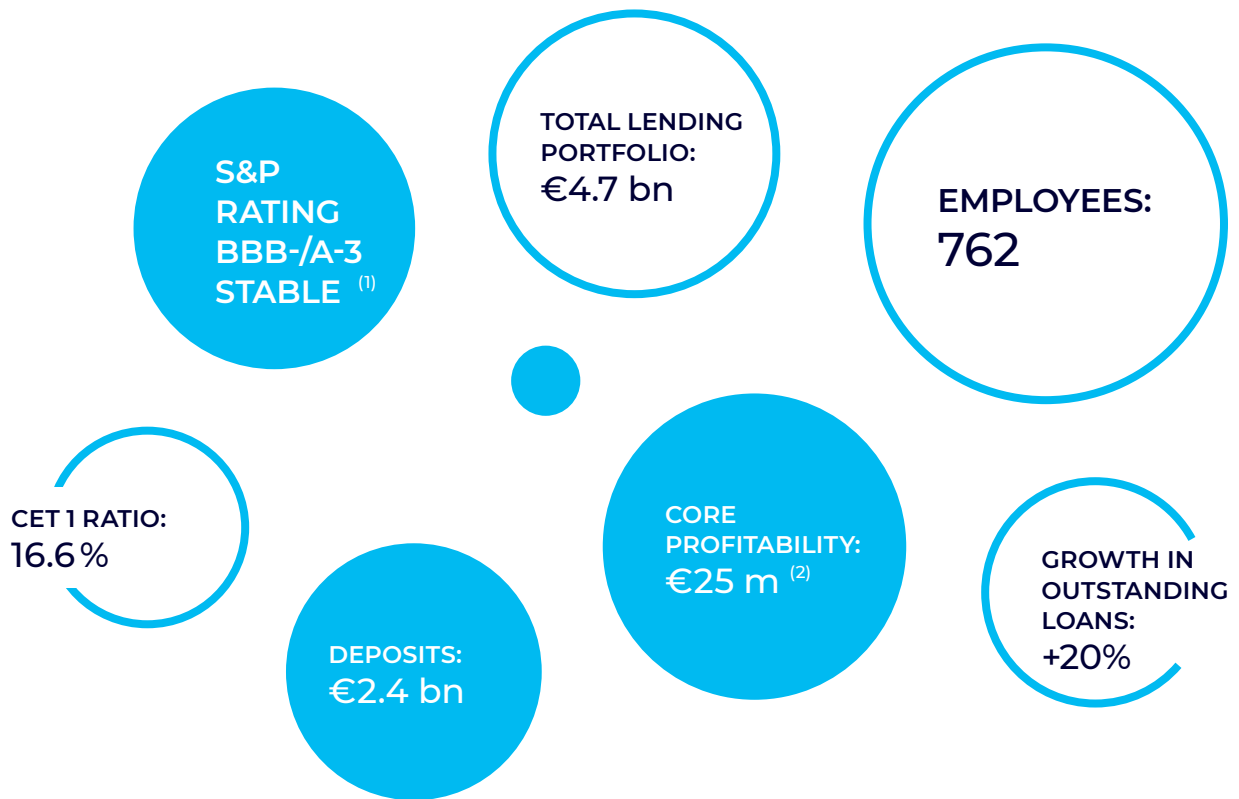
My Money Group offers credit solutions to retail customers and businesses in mainland France and in the French Overseas Territories through three complementary business lines, supported by a centre of operational excellence in Nantes.

	mymoneybank	mymoneyoutremer <small>somafi-soguaifi sorefi socalfi</small>	mypartnerbank
CUSTOMERS TARGETED			
CREDIT OFFERS	<ul style="list-style-type: none"> - Debt consolidation ⁽¹⁾ - Insurance ⁽²⁾ 	<ul style="list-style-type: none"> - Vehicle and equipment finance - Personal loans - Insurance ⁽²⁾ 	<ul style="list-style-type: none"> - Professional real estate - Other specialised lending
DEPOSIT PRODUCTS	YES	NO	YES

(1) Debt consolidation: with or without mortgage guarantee.
 (2) Insurance: optional offer for customers – partnerships with insurance companies.

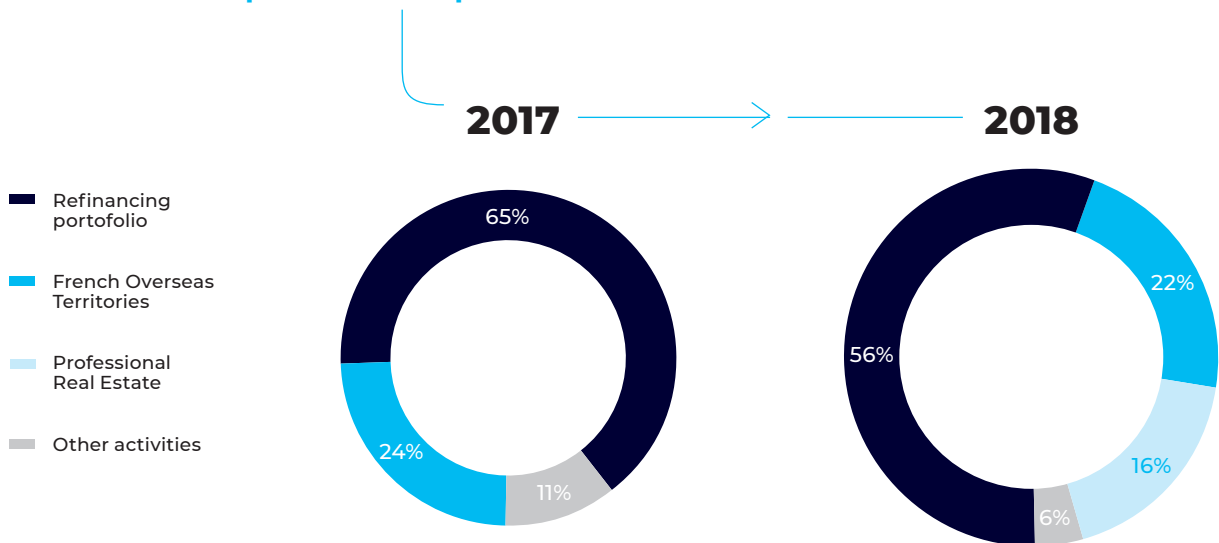


2018 KEY FIGURES

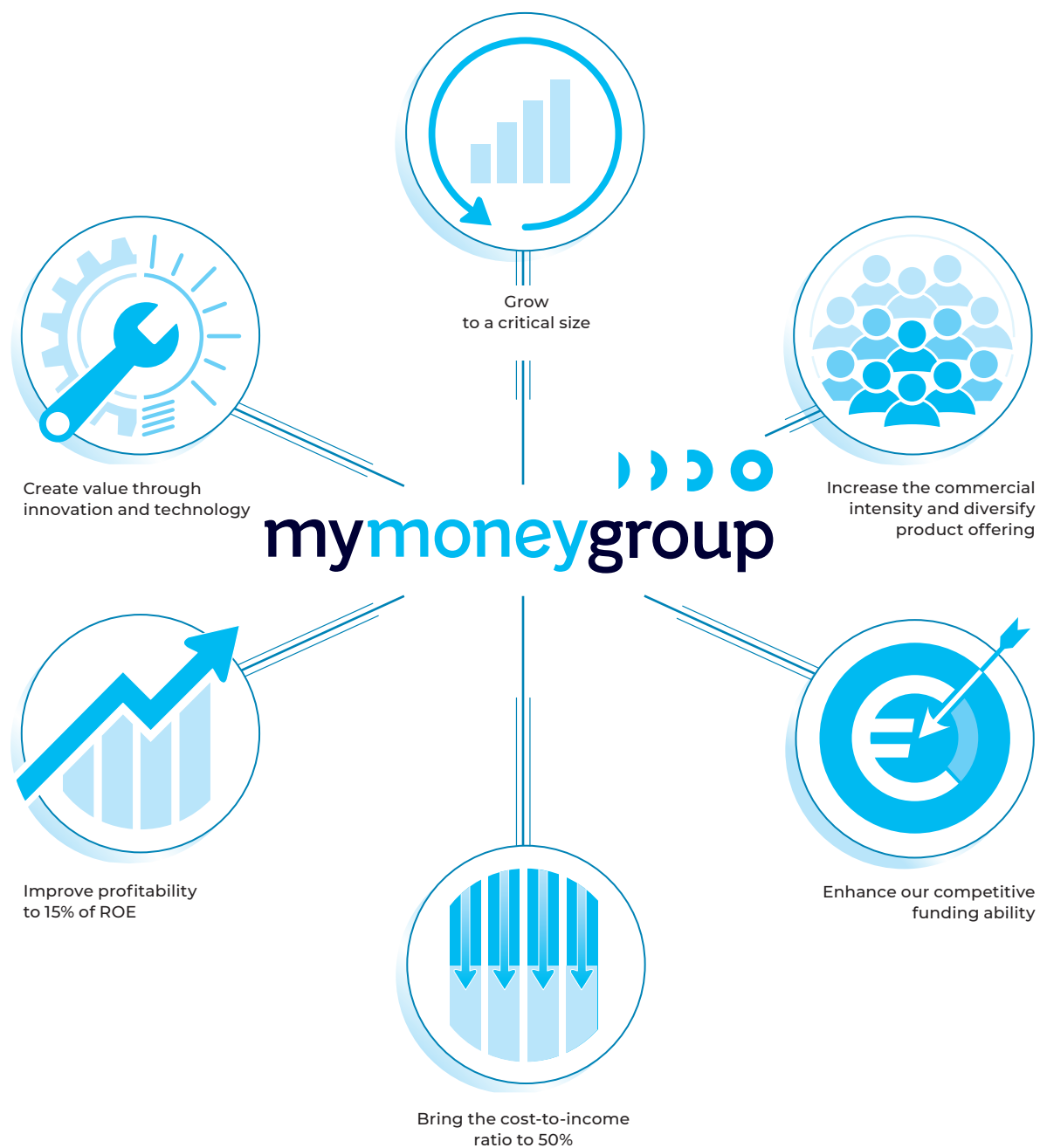


(1) Standard & Poor's - October 2018. (2) Excluding extraordinary items – net result €107 m with extraordinary items.

Development of the product mix

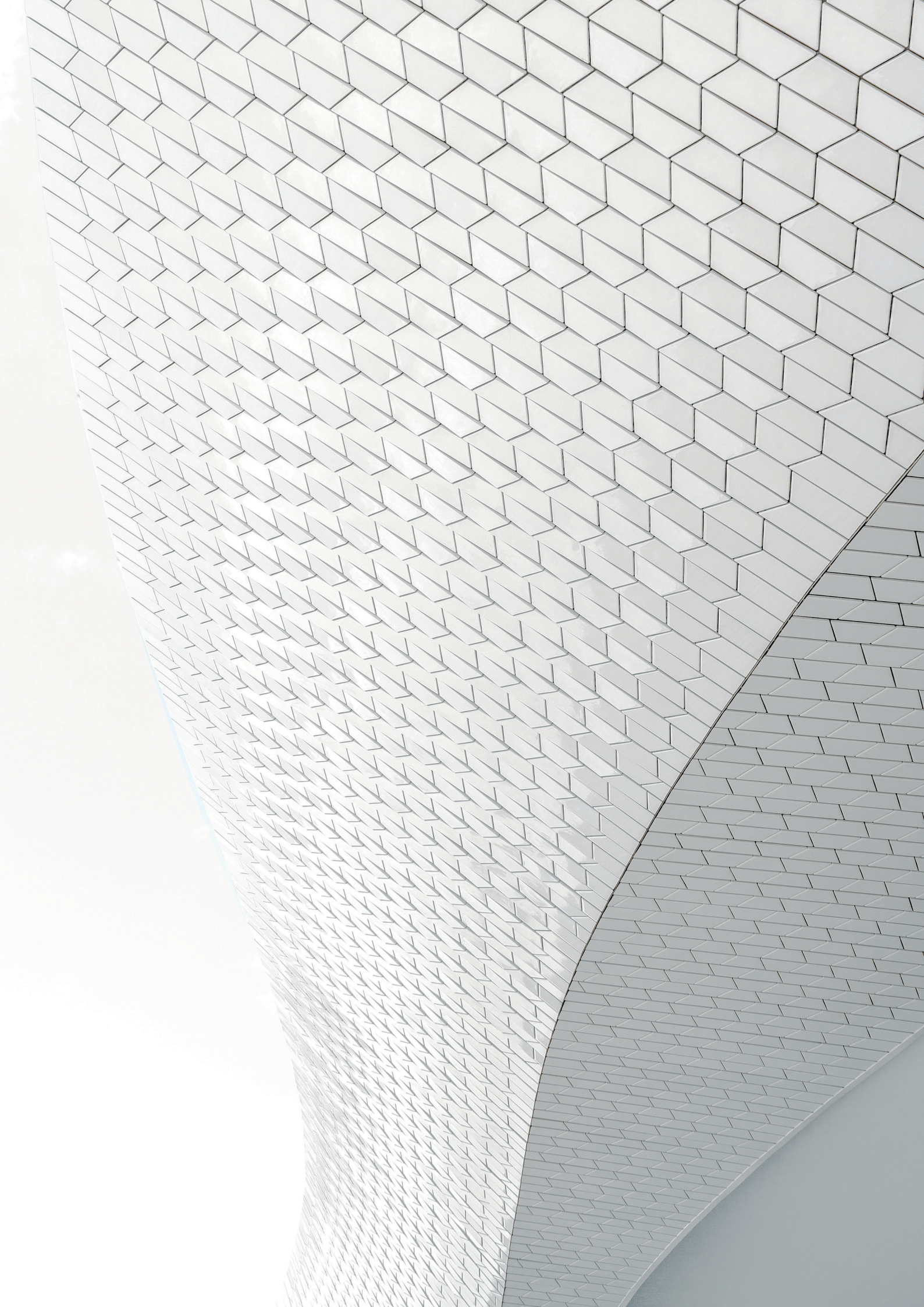


MEDIUM-TERM STRATEGIC PRIORITIES



A global strategy deployed at every level in the Group, supervised by a system of responsible governance well beyond regulatory requirements.





2

STRATEGY
& ACTIVITIES

OUR ECONOMIC MODEL

Historically, My Money Group has operated in segments with significant market shares.

In mainland France, My Money Bank represents nearly 30% of the total market for intermediated debt consolidation with mortgage guarantee.

The group is also a key player in lending to the real economy in the French Overseas Territories, working through its local subsidiaries. Finally, the acquisition of My Partner Bank gave My Money Group the opportunity to extend its range of products and to diversify its activities into corporate banking.

The Group has demonstrated its ability to simplify its business activities and increase their structural profitability, capitalising on the vast expertise of its teams and optimising operational processes. My Money Group focuses on the markets which are seen as strategic to the Group's growth.

Accordingly, since 2016 the Group has disposed of some of its business lines, including:

- Property finance (in November 2016),
- Mainland France personal loans (in April 2017), and
- Auto financing in Mainland France (in June 2018).

Finally, My Money Group has developed relationships of trust with partners in mainland France and the French Overseas Territories for the marketing of its products. This willingness to create alliances enables the group to offer a product range adapted to its customers' needs

“ Our business model, built around our customers and intermediaries, contributes to the development of the Group, ensuring flexibility and a proactive response ”

STRATEGIC DIRECTIONS & ACHIEVEMENTS

€5.8 bn
2018 BALANCE SHEET
TOTAL

The group's strategic plan, built around six strategic imperatives, was launched in 2018.

1 | GROW TO A CRITICAL SIZE

Balance sheet growth is important in order to offer the best investment prospects and to achieve the Group's profitability targets. Balance sheet growth is based on three axes:

- the growth of existing activities,
- the development of new activities in order to supplement the range of banking products and services offered by My Money Group and its subsidiaries,
- disciplined recourse to external growth

My Money Group remains open to opportunities for external growth provided they meet the following priorities:

- to acquire added-value complementary operations,
- to leverage the Operational Excellence Centre in Nantes, which specialises in property loans and debt consolidation,
- to continue the diversification of financing sources and expanding the deposit-taking programme,
- to acquire technology by investing in the FinTech area,
- always with unyielding compliance with regulatory requirements.

Sale of auto financing activities in mainland France in June to Financo, an Arkea Group subsidiary. All the staff employed in this business (around 60 individuals) were transferred to the new shareholder.

Acquisition in December of the Banque Espirito Santo et de la Vénétie (BESV), a former subsidiary of the Novo Banco group, now known as My Partner Bank.



+13%
GROWTH
IN VOLUME ⁽¹⁾

2 | INCREASE THE COMMERCIAL INTENSITY AND DIVERSIFY PRODUCT OFFERING

In the field of debt consolidation, My Money Group is targeting sustained growth, consolidating its market share in the segment « with » mortgage guarantee and strengthening its presence in the « without » mortgage guarantee segment, not least by developing a direct approach (Business to Consumer model – B2C)

Furthermore, My Money Bank hopes to supplement and enrich its range of banking services and products in the following ways in mainland France and the French Overseas Territories:

- the growth of commercial lending (French Overseas Territories only)
- the growth of personal loans,
- the growth of savings and payment products

The acquisition of My Partner Bank will enable the Group to diversify its commercial product range, in particular through its professional real estate activity. The Group hopes to capitalise on the expertise of My Partner Bank teams to increase the volumes in this business line, while maintaining high standards for risk management and profitability.

In Mainland France, new business volumes for debt consolidation products (with and without mortgage) are up 15% by comparison with 2017, at a constant margin, standing at more than €550 million. Outstanding balances on these products are unchanged since the previous year and stand at €2.6 bn.

My Money Outre-Mer has recorded growth of 12% in the volume of loans approved, or nearly €500 million in 2018. Lending in the French Overseas Territories has passed the milestone of one billion euro for the first time, representing a growth of almost 9%. All the Overseas business entities show growth of between 8% and 16%, at constant margins.

(1) Excluding My Partner Bank.

3 | ENHANCE OUR COMPETITIVE FUNDING ABILITY

To optimise refinancing costs and to diversify its resources, since 2016 My Money Group has established a programme of secured and unsecured financing based on public and private securitisation operations, and has grown its deposit business.

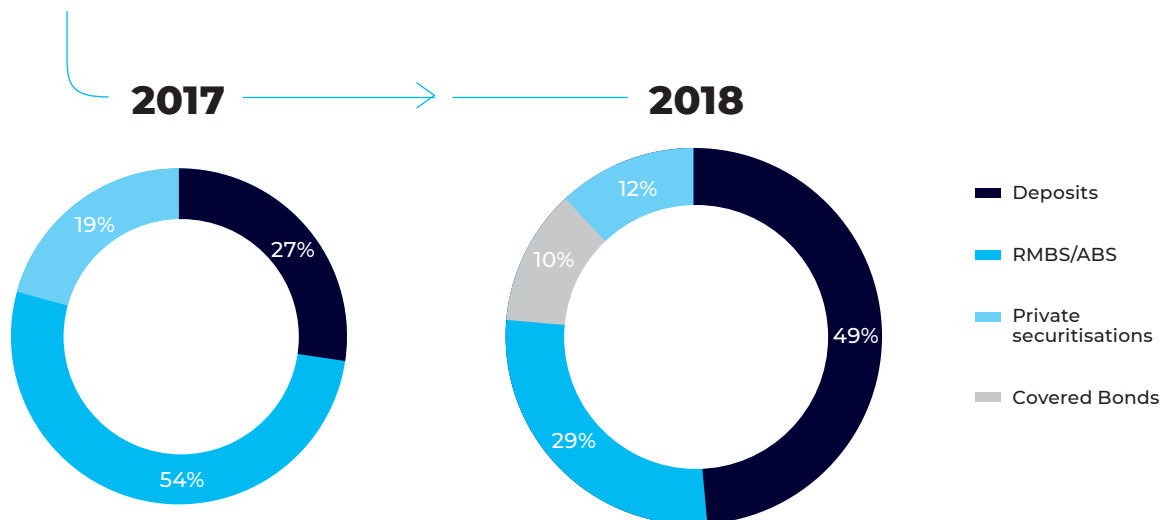
MMB SCF - Covered Bonds Programme

In the summer of 2018, My Money Group established a covered bonds issuing entity (MMB SCF) with a view to refinance My Money Bank's debt consolidation loans (with mortgage guarantee). A subsidiary wholly owned by My Money Bank, MMB SCF was approved by the ACPR and the ECB in August 2018.

MMB SCF launched its inaugural issue of covered bonds (rated AAA by Standards & Poor's) in October 2018 for an amount of €500 million euro with a 7 year soft-bullet maturity. The issue was over-subscribed and attracted some forty international investors, demonstrating strong investor interest and confidence in My Money Group's business model, strategy and management. These mortgage bonds are listed on Euronext Paris and meet CRDIV and UCITS regulations.

Like other leading French financial institutions, My Money Group now has an established competitive, sustainable and recurrent refinancing tool to support business growth and raise long term funding.

Changes in the financing structure



DEPOSITS

Deposits are currently one of the My Money Group's main funding sources. In 2018, the Group collected new volumes of more than €1.2 billion.

This sustained deposit growth can be explained by:

- Individual and corporate investors' interest in the products offered by My Money Bank, as has been the case for over ten years
- The dynamism of the network of wealth / investment advisors (CGP), which supports the visibility and distribution of My Money Bank savings products
- The diversification of distribution channels through partnerships with FinTechs (Deposit Solutions and Raisin), traditional banking players and online, which makes it possible to expand the customer base (corporates and international retail).

Before its acquisition, My Partner Bank had concluded a partnership with the FinTech Raisin for the collection of deposits from retail customers. This partnership has played a part in the independence of My Partner Bank as regards funding, and in 2018 it represented more than 50% of funding sources. My Partner Bank enables My Money Group to diversify its customer base and to increase its deposits balance (€2.4 billion at end-2018).

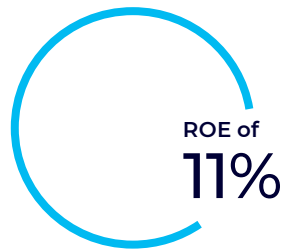
4 | BRING THE COST-TO-INCOME RATIO TO 50%

General overheads have fallen by nearly 20% in the last two years. My Money Group will continue to optimise its costs structure through:

- Simplification of the business and the sale of non-priority assets,
- Investment in technological modernisation,
- Balance sheet growth, generating a better absorption of structural costs.

The Group has made substantial investments to modernise its information systems and to digitalise its acquisition channels.

The results are expected to lead to optimised operational processes and reduced customer response times, while maintaining a high standard of risk management.



Increased profitability by comparison with last year, with a return on equity of 11% on the new volumes originated in 2018

5 | IMPROVE PROFITABILITY TO 15% OF ROE

Profitable growth is a key requirement for My Money Group. The aim is to gradually achieve a 15% return on equity, through constant attention to the following aspects:

- rigorous pricing,
- competitive financing costs,
- the development of ancillary income,
- constant control of the credit risk,
- scale efficiencies and the optimisation of structural costs
- simplification of the group's strategic operations

6 | CREATE VALUE THROUGH INNOVATION AND TECHNOLOGY

Systems modernisation and technological transformation are at the heart of the strategy pursued by the Group.

To meet the requirements of digitalisation, and in order to better satisfy the needs of its customers, My Money Group is adopting the resources to achieve its ambitions. The Group has approved an investment plan of more than €20 million over a three-year period for a technological transformation focusing on the following imperatives:

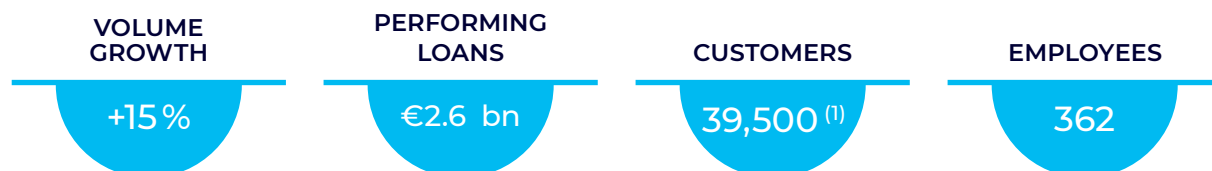
- **Digitalisation of sales processes:** improvements to « time to answer », virtualisation, and automation of document analysis and the scoring system.
- **The modernisation of technological tools and the optimisation of information systems:** web-oriented architecture (WOA), the simplification of finance applications, and the roll-out of a scalable architecture.
- **Optimisation and digitalisation of the customer journey:** e-servicing, smartphone applications.
- **Roll-out of the AGILE methodology for internal project management:** this strategic choice enables the Group to respond better to the risks involved in its overall digitalisation plan, to optimise its staff's performance and consistency of approach, and to ensure continuous change.

Gaining our operational independence was one of the priorities announced by My Money Group for 2018.

In September of the year, we exited the transition services agreement tying us to our former shareholder and thus became fully autonomous from a systems perspective.



In Mainland France, the bank offers its debt consolidation and savings products (deposits) mainly via a network of privileged partners. It also markets insurance and additional services for individual and business customers.



DEBT CONSOLIDATION

A significant player in this business, My Money Bank provides a range of debt consolidation schemes to individuals (with or without mortgage guarantee), with tailored offers for its customers (e.g. seniors, independent professionals, life events, finance for new projects).

In 2018:

- Sale of vehicle loan business in Mainland France to the Arkea subsidiary Financo
- Launch of the « Transfo DC » programme, which aims to improve response times for customers and optimise debt consolidation processes (digital transformation of the customer journey)
- €1.2 billion collected through savings products
- Consolidation of the partnership with Deposit Solutions, ensuring a diversified base of individual customers wishing to access My Money Bank products
- As part of the « Cashmire » project for the digital transformation of its deposit-taking activities, My Money Bank signed a partnership in October 2018 with the FinTech Mambu (a SaaS-type banking platform) in order to optimise the customer journey and the operational management
- Launch of the new insurance business acquisition tool for mortgage debt consolidation, Web Creditor, with our partner AXA CLP

SAVINGS DEPOSITS

My Money Bank offers a range of high-performance products intended for private individuals and professionals:

- term accounts,
- interest-bearing savings accounts (available to private individuals and non-profit organisations).

My Money Bank relies on numerous partnerships with wealth advisers and on its internal teams for the distribution of investment offers. Currently savings products are only available in Mainland France.

The collection of deposits contributes to financing the loans offered by My Money Bank.

INSURANCE POLICIES

As an insurance broker, My Money Group offers borrowers' insurance solutions to its customers.

(1) Excluding deposits.

Historically, My Money Group has been a key player in the finance business in the French Overseas Territories through its direct subsidiaries Sorefi (Réunion), Somafi-Soguafi (Antilles and Guyana) and Socalfi (New Caledonia).

These subsidiaries offer finance solutions to private individuals (auto financing and personal loans) and businesses (vehicle and equipment finance)



VEHICLE FINANCE

A major operator in point-of-sales financing for vehicles through its subsidiaries in the French Overseas Territories, My Money Group offers the following services through the intermediary of its distributing partners:

- solutions for private individuals in loans and leasing with a purchase option
- corporate and professional solutions. The product range enables our customers to carry out the investments essential to business growth: industrial and agricultural equipment, IT and office equipment, transport, handling, building and public works, and vehicle fleets (loans and leasing).

CONSUMER CREDIT

Overseas, My Money Group offers a range of personal loans to fund the projects of its private customers such as:

- motor vehicles,
- household appliances,
- travel.

In 2018:

The « Grand Raid d'Outre-Mer » project: a strategic project with the aim of giving the three entities in the French Overseas Territories harmonised technological tools and processes in order to improve case acceptance performance (« Time To Answer »), productivity, and service quality, and remain competitive against the major banking groups. The implementation of this project with its ambitious technological investments will continue during 2019. It will result in the replacement of existing management tool with the « Cassiopée » solution, with improved functionalities, the development of a new Front Office tool and the continued roll-out of the « E-Sofi » initiative (electronic procedures for documents and workflow).

INSURANCE POLICIES

As an insurance broker, My Money Outre-Mer offers insurance policies and additional optional services to support its credit sales and leases with a purchase option for private individuals and businesses:

- borrower's insurance,
- financial loss insurance,
- mechanical breakdown and assistance guarantee (repairs, towing assistance, replacement vehicles).

Incorporating the activities and know-how of the BESV group at the end of 2018 has enabled My Money Group to diversify and to offer corporate financing in Mainland France. My Partner Bank has acknowledged expertise, particularly in financing for property professionals.



► PROFESSIONAL REAL ESTATE

MPB supports professionals in the achievement of their property projects:

- **Realtors:** property acquisition and renovation, mainly buildings for residential or mixed use, the aim being the return to the market as a whole or split into lots
- **Real estate developers:** MPB is involved in every stage of the development project, from the acquisition of the land onwards.

► OTHER SPECIALISED LENDING:

My Partner Bank supports specialised investors in the following projects:

- **Structured finance:** MPB has 30 years' experience in leveraged buy-outs and supports its customers in structuring securitisation transactions. It also offers custodian services for the securitisation of mutual funds
- **Corporate and specialist finance:** My Partner Bank also offers finance and banking services for:
 - Intermediate-sized companies in France and internationally
 - The cinema and audiovisual sector
 - Legal representatives in insolvency proceedings

In 2019, My Partner Bank decided to concentrate on its expertise of financing professional property investors.

(1) Excluding Raisin customers.

GOVERNANCE



MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

My Money Group is maintaining the pace of its transformation, while striving to be a responsible player in the banking landscape in France. The three entities which now constitute the Group are driven by shared principles of operational excellence, and the desire for the highest standards of compliance and customer protection.

The approval given by French and European regulatory authorities to the acquisition of BESV (renamed My Partner Bank) is the most recent reflection of confidence in the Group's economic model, its strategy and its model of governance.

Our two-tier board structure contributes to the balance between management and control powers, making it possible to validate the strategic direction while maintaining a high level of risk monitoring. At the same time, the various committees ensure duly controlled decision-making that best serves the long-term interests of the Group. In the 2018 financial period, the Boards of Directors of the various entities of My Money Group met a total of 19 times.

Once again this year the promotion of our culture of controlled growth, which is shared by all our staff, has made it possible to increase business volumes while ensuring strict management of the cost of risk. Our robust solvency and liquidity profiles, which exceed regulatory requirements, underpin our strategy and its operational execution.

Strengthened by its history, My Money Group is now positioned as a full-service bank on a human scale, with a model adapted to the needs of its customers, against a background of profound economic, regulatory and technological change.

Alain Demarolle

**My Money Group
Management Team**



ÉRIC SHEHADEH
CHIEF EXECUTIVE OFFICER



THOMAS SCHNEEGANS
GROUP CHIEF
FINANCIAL OFFICER
CEO MY PARTNER BANK



JACQUES ROUQUETTE
GENERAL
MANAGER,
FRENCH OVERSEAS
TERRITORIES



GILLES DE LAUNAY
GENERAL MANAGER,
DEBT
CONSOLIDATION



ISABELLE MEGHNAGI
HUMAN
RESOURCES
DIRECTOR



PHILIPPE MARTINIE
CHIEF RISK
OFFICER



JEAN-PIERRE NELISSEN
CHIEF
INFORMATION
OFFICER



BRUNO VIGOGNE
CHIEF
COMPLIANCE
OFFICER



MATHIEU BECKER
GENERAL
COUNSEL



FADY WAKIL
TREASURER



DOMINIQUE QUINTARD
INTERNAL
AUDIT
DIRECTOR



JEREMY BRACQ
DEPUTY CHIEF
FINANCIAL
OFFICER



MATTHIEU FLICHY
HEAD OF BUSINESS
DEVELOPMENT

Board of Directors



ALAIN
DEMAROLLE

CHAIRMAN OF THE BOARDS OF DIRECTORS
Chairman of the supervisory board of MCS
Former chairman of the board of directors of LCH Clearnet SA



DANIEL
CHOQUETTE

SENIOR MANAGING DIRECTOR AT CCM
An experienced manager
on the financial markets



JEAN
BALLANDRAS

CORPORATE SECRETARY AT AKUO ENERGY
Member of the prefect staff in French Overseas Territories
(Réunion, Guyana, Pacific)



LELAND
WILSON

CHAIRMAN OF COREPOINT GROUP
An experienced manager
in auto financing



THOMAS
DE BOURAYNE

CHAIRMAN AND FOUNDER OF credit.fr
Expert in consumer loans at Crédit Universel,
Cofidis, and Experian



HELEN
HESLOP

CORPORATE DIRECTOR
Former GE executive, Financial
Director of GE Money

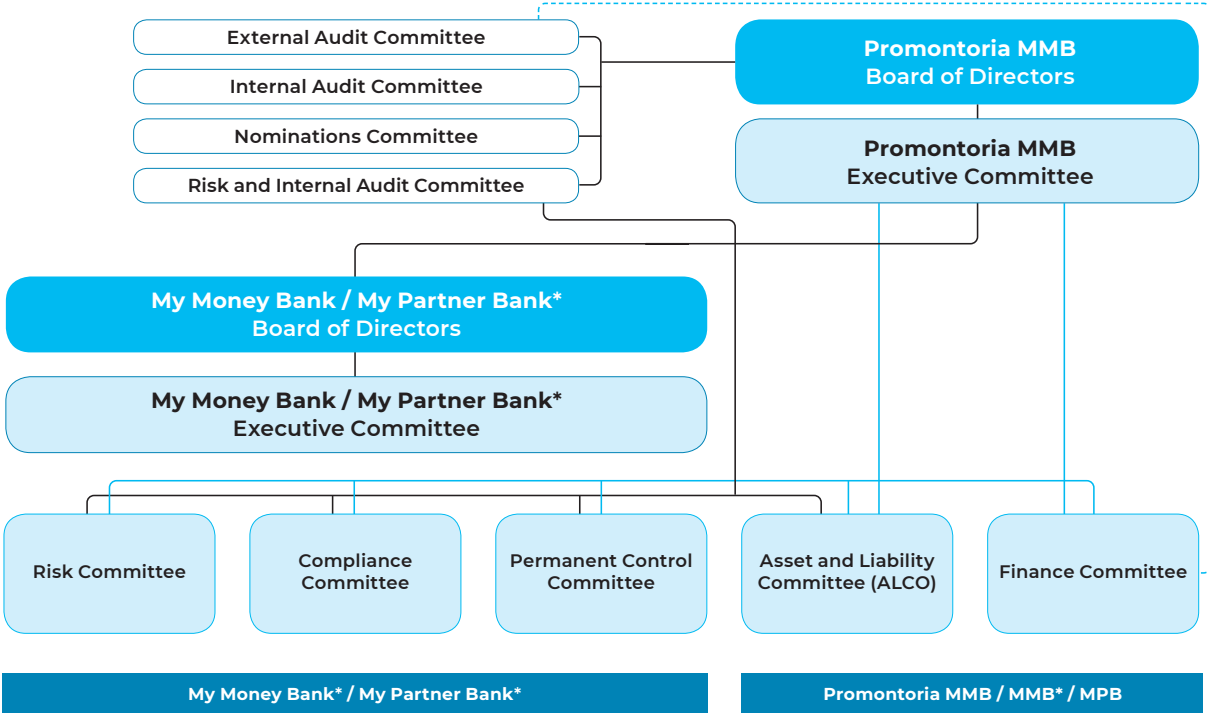


KEITH
TIETJEN

CHIEF OPERATING OFFICER, CCM
Former GE Executive, Chief Financial
Officer, US and CA

BOARD OF DIRECTORS
FRENCH OVERSEAS TERRITORIES

Five strategic committees (asset-liability management committee, finance committee, risk committee, compliance committee and permanent controls committee) enable the continuous reporting of the strategic information relating to the group's activities, and facilitate decision-making. To comply with the strictest rules that apply to banking governance, four specialist committees have also been established: a nominations committee, a risk and internal audit committee, an external audit committee and a compensation committee. Following the acquisition of My Partner Bank, work to align its committees has begun and will be effective in 2019.



An independent, supervised banking group

As a financial institution established in France, My Money Group is supervised by the French Authority of Prudential Control and Resolution (ACPR) and the Financial Markets Authority (AMF), and is a member of the recognised bodies for the protection of banking customers.

 ACPR BANQUE DE FRANCE	 ASF ASSOCIATION FRANÇAISE DES SOCIÉTÉS FINANCIÈRES	 FGDR FONDS DE GARANTIE DES DÉPÔTS ET DE RÉSOLUTION	 OCBF Des compétences partagées	 AUTORITÉ DES MARCHÉS FINANCIERS AMF
Supervised by the Authority of Prudential Control and Resolution	Member of the French Association of Financial Firms ⁽¹⁾	Member of the Deposit Guarantee and Resolution Fund	Member of the Banking and Financial Coordination Office	Supervised by French market regulator

* The governance structure also applies to the regulated entities with dedicated committees (Sorefi, Somafi-Soguafi, Socalfi, MMB SCF and Marignan Gestion)
 (1) For MMB and Overseas Departments only.

RISK MANAGEMENT

The Group has in place a risk management governance that enables it to meet its external obligations and its internal framework.

The risk control mechanism relies on three lines of defence that form the general framework for internal control:

- A first line in the operational functions charged with implementing the risk management measures validated by the risk and compliance departments;
- A second line provided by the risk and compliance departments, responsible for establishing a general framework in which to define and develop risk management measures;
- A final line through Internal Audit, charged with providing an independent assessment of the effectiveness of the risk controls in place.

Further, the annual Risk Appetite Statement contains all the standards, policies, methodologies, procedures and controls that contribute to:

- Defining and implementing a limit system
- The introduction of a threshold and limit warning system
- The organisation of risk management roles and responsibilities
- Documentation and procedures to ensure the operational application of risk appetite and the associated organisational principles

The management of the risks presented below applies to My Money Bank entities, subsidiaries in the French Overseas Territories and MMB SCF. In the context of alignment with My Partner Bank, work is in progress to harmonise risk management at the consolidated level and will be finalised during 2019.

» CREDIT

Given the activities of its various entities, the Group is subject to the risk of default by its individual and corporate customers, both in mainland France and in the French Overseas Territories. To mitigate the impact of this risk, the risk department regularly updates its control measures, depending on the type of products concerned, ensuring that key risk indicators (KRI) are monitored and the defined limits are respected.

The expertise of teams in the Group's historical business lines contributes to the strengthened control of lending policy. To avoid any risk of concentration, limits are defined and controlled monthly.

» LIQUIDITY

The Group maintains prudent and rigorous management of its liquidity risk. At 31 December 2018, My Money Group (My Partner Bank included) recorded a short-term liquidity coverage ratio (LCR) of 123% and a long-term liquidity ratio above 100%.

My Money Group has diversified sources of liquidity, consisting of cash deposits (NSFR), high quality liquid assets (HQLA), access to ECB finance and multiple unused financing lines

Liquidity forecasts and indicators (EWI: Early Warning Indicators) are monitored daily, enabling close control of market and liquidity risks. Stress test exercises are also conducted at the Group level and their results presented each month to the ALCO.

» OPERATIONAL

This role, covered by the Group's Enterprise Risk Management team, regularly monitors operational risk events, depending on whether they consist of an opportunity cost, a loss of income or actual operational losses. These risk events are classified in accordance with the Basel categories (internal fraud; external fraud; employment practices and workplace safety; clients, products, & business practice; damage to physical assets; business disruption and systems failures; and execution, delivery, & process management) and are reported using the COREP regulatory reporting system (COMMON REPORTING). Operational risks are monitored in conjunction with the updating of the Risk and Control Self-Assessment (RCSA) of each entity, so that an appropriate permanent control plan can be established.

The control plan changes constantly to reflect changing tools and processes, as well as the operational risk results. The Group has adopted a standardised approach for calculating the capital requirements (Pillar 1) pertaining to operational risk.

» SOLVENCY

At 31 December 2018, the consolidated solvency ratio (including My Partner Bank) stood at 16.6% of CET1. Maintaining a solvency level well in excess of the regulatory requirement is a Group priority, as part of our strategy for prudent and controlled management.

For the purposes of Pillar II, My Money Group has an Internal Capital Adequacy Assessment Process (ICAAP), based on:

- The medium-term planning of regulatory capital requirements
- An assessment of capital requirements due to the main risks to which the Group is exposed

All the Group's regulated capital consists of CET1, standing at €613 million at end-2018. In parallel, risk-weighted assets at consolidated level stand at €3.7 billion.

» MARKET

My Money Group engages in no proprietary trading activities, and its only positions in the financial markets result from its cash management strategy. Currently the Group is mainly exposed to interest rate risks, hedged since 2017 by swap operations. The Group's risk appetite limits were not exceeded in 2018.



3

CORPORATE
CULTURE

THE VALUES IN OUR GROUP

In March 2018 the Group drew up a Code of Conduct which is included in the document « Ce que nous sommes » (« What we are ») and which represents the collective vision of staff in all its constituent entities. Our values and principles have been defined in a collaborative approach, inviting all our staff, in Mainland France and the French Overseas Territories, to contribute. Respect for and commitment to these values by every one of our managers and staff members are essential if we are to pursue our strategy for transformation and growth, simultaneously preserving the confidence of our customers, shareholders and society as a whole.

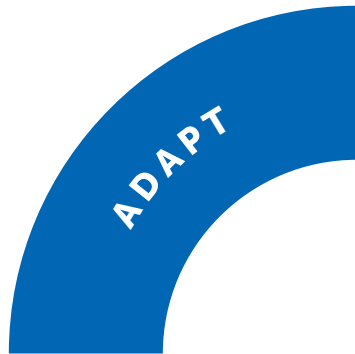
All our staff, regardless of their position in the organisation, are responsible for living up to and embodying the Group's values and principles in daily life, internally and externally. We also ensure that our partners, suppliers and other external relations adhere to our values and principles when they are working with our entities or on their behalf.

Setting out our firm commitments in the Code of Conduct illustrates our desire to continue to be a responsible player, building our future and our successes on a solid basis of professional ethics and integrity.

Dissemination and ownership of the Group values.

As a player providing loans to private individuals and businesses in Mainland France and the French Overseas Territories, My Money Group is developing and disseminating its values both internally and externally.

These values are an integral part of our staff's daily work. This is because our Group did not simply want to define core values, but also wanted to transpose them and apply them in the day-to-day work of all staff.



- Managing change
- Being on the lookout
- Investing in talents and training



- Seizing each growth opportunity
- Testing, sharing and deciding with agility
- Innovating with our employees and our clients



- Capitalising on our results-oriented culture
- Placing profitability at the heart of value creation
- Meeting and exceeding the company's objectives



- Recognizing our employees' commitment
- Communicating in complete transparency
- Committing ourselves to respect and diversity



INTEGRITY & EXPERTISE

STAFF WHO ARE ENGAGED IN THE TRANSFORMATION

With more than 760 staff during the 2018 financial period, our staff are at the heart of the Group's concerns, particularly in light of the strict regulatory requirements applied to our business activities. In a dynamic, fast-changing environment, the role of the human resources department has been redesigned to become a partner at the service of employees, thus promoting talent management.

Training and support

The My Money Group training policy meets a triple objective:

- Supporting staff in their career development,
- Maintaining a high skills level,
- Enabling the successful transformation of the Group.

Our training approach policy has been completely re-thought to allow our staff to develop within the Group at a time when it is reinventing itself. Equipping our staff to support the digital, cultural and organisational transformation that gave rise to My Money Group was a major challenge in the context of independence.

The training offered has been design to meet the new strategic challenges of the banking industry and our Group in particular. Staff have had access to training programmes such as UX design, Manager 3.0 or Lean Management to support the change.

The acquisition of new skills, allied to individual mentoring, enables staff to adapt to the new jobs in finance and IT, encouraging their internal mobility and promotion prospects.

By strengthening the employability of our staff, we enable them to adapt more easily to the values that define the Group and to develop a long-term career plan in our employment.

Recruitment

Recruitment is an essential component in the Group's development strategy. By ensuring its status as an attractive employer in its market, the Group can attract new talent to support the growth of our business. In 2018, the Group recruited more than 60 people in mainland France and the subsidiaries in the French Overseas Territories.

In 2018 My Money Group developed and launched its first graduate programme : « My Leadership Program », focusing on finance. This is a two-year programme consisting of four rotations in different positions, and potentially in different Group entities.

Programme members receive training in the areas of finance, business and leadership. They benefit from dual mentoring, with an operational manager and a programme manager, and undergo an assessment at the end of each rotation.

The programme is a showcase for the Group, and fosters its appeal to young graduates with high potential.

“Our staff are at the heart of the organisation, and support the Group’s transformation”

Retaining talent

Capitalising on the expertise of its staff to facilitate transformation at every organisational level is a key task for the Group.

This is why the Group has made the retention of talent a priority for the coming years, developing an approach of co-construction based on the following aspects:

↑ TRANSPARENCY AND EXCHANGE OF INFORMATION

The management of My Money Group regularly shares its results and strategy with staff in a transparent manner. Further, and so that managers can be heard on ad hoc topics, HR organises a meeting for them every two months. These occasions give them the opportunity to ask questions and discuss practical matters with colleagues, thus contributing to the continuous evolution of our approach.

↑ PROSPECTS FOR DEVELOPMENT AND RECOGNITION

The Group encourages internal promotion, giving its employees responsibility by involving them in the transformation of the bank. Finally, in the belief that recognition is a strong element in staff retention, the Group acknowledges the exceptional contributions of some employees by bestowing awards. More than 150 staff members received such awards in 2018.

↑ ASSESSMENT

Human resources have sought to change the traditional assessment system, preferring 360° approaches and reverse mentoring practices that encourage exchanges across teams and managers. More generally, in the course of the digital transformation, in 2018 human resources teams established a partnership with Talentsoft to develop a new assessment system known as « My Performance Review ». This new tool will be rolled out in 2019 for the first employee assessment campaign.

↑ REMUNERATION

Since remuneration is an important factor both in attracting new staff and in retaining them within the Group, this subject receives a great deal of attention from the governance bodies of My Money Group. At least once a year, when the wage settlement programme is drawn up, the HR department conducts a survey of salaries to ensure internal fairness and consistency with the market. In 2018 My Money Bank saw the allocation of a budget for increases equivalent to 1.3% of the wage bill, reserved for merit rises on the basis of performance. 86% of employees thus received a salary rise in 2018.

A DIGITAL, AGILE & RESPONSIBLE BANK

Digitalisation

In a context of the widespread digitalisation of the banking market and new patterns of customer consumption, the Group decided to implement an innovative, ambitious digital strategy while revising its IT structures and work organisation.

The Group's human and financial efforts contribute to the digitalisation of the customer experience (in Mainland France and the French Overseas Territories) and to the modernisation of internal IT systems.

Hence a number of initiatives were launched in 2018, in particular the development of business interfaces ensuring the virtualisation of customer documents. An application has been made available to commercial teams in the French Overseas Territories to enable them to simulate a finance proposal for customers efficiently and quickly.

Accessible on computers and mobile terminals, the new tool makes it possible to respond more efficiently to customer requests and attract a younger customer base.

Apart from the visual aspect, the digital transformation meets the dual challenge of **optimising the acquisition and processing procedures** (inter alia by adopting a Salesforce solution for the analysis of customer files, and the automation of the internal scoring system) and of **improving the security of the transmitted data**.

Following the entry into force of the General Data Protection Regulation (GDPR) the Group undertook substantial work in recasting its approach to the protection and management of customer data. A generalised audit has been conducted by a specialist French legal practice resulting in 21 audit reports (one on cross-company practices, 11 on practices specific to each My Money Bank department and nine specific to the entities in the French Overseas Territories).

In order to pursue the coordination of its data management policy as a whole, and in answer to the requirements of the GDPR, a Data Protection Officer (DPO), an independent for the 2018 period, has been appointed to replace the IT and freedoms correspondent existing under the former regulation.

Under the supervision of the DPO a project has been launched to map data-related risks across the Group. When this has been completed teams will be able to use this mapping as a support in understanding and controlling risks identified in the general context of risk management and elsewhere.

AGILITY: guaranteeing IT performance

My Money Group made a strategic decision to adopt the agile digitalisation of its tools and offers, and has adapted its approach in terms of project management and IT security.

The agile and digital transformation of the Group thus involves a parallel strengthening of mechanisms for managing existing and emerging risks of this type. The Group has chosen a new way of steering and implementing projects, the « agile » method. This strategic choice enables the Group to respond better to the risks involved in its global digitalisation plan and to optimise its staff's performance and consistency of approach.

By taking a dynamic approach to project management, My Money Group has embarked in an innovative direction and stands out as a modern player, alive to the risks and challenges of its industry. This strategic turning point in project management falls more broadly into another major Group dynamic, the in-depth transformation of its entire inventory of applications.

Creation of the Security Operation Center (SOC), providing a genuine control tower for My Money Group's IT security system.

This measure is aimed at detecting issues and risks in a more effective and automated manner.

A responsible group...

Given its regulated activities, My Money Group is directly exposed to political and regulatory changes and attaches great importance to the legal context in which it is developing. To guard against changes that could have an adverse impact on its activity, the Group strives to anticipate legal and regulatory amendments in order to pursue its policy of respecting the law optimally. This marked attention to compliance with laws and regulations, and to recommended good practices, is all the greater because its customers are individual consumers.

With its strong values and its history, My Money Group strives to apply its ethical rules and professional code of conduct by disseminating them as widely as possible, both internally and externally.

In the course of distributing its products, the Group faces a number of highly sensitive challenges: the fight against corruption, conflicts of interest, and the fight against money laundering and funding terrorism. To spread this culture of professional ethics among its staff, the Group's compliance department offers recurrent training in the form of e-learning.

 *The Group strives to anticipate legal and regulatory changes to adapt seamlessly to an evolving framework of rules.* 

Further, the group applies the same compliance requirements to its partners: in terms of customer protection, the training of banking operation intermediaries precedes their approval by My Money Group and focuses in particular on:

- Credit regulation, the law on consumer loans, the regulation of debt consolidation including mortgages,
- Deposit-taking: general savings training for intermediaries in the deposit-taking business,
- Fundamentals of insurance.

At Group level, ongoing oversight by the permanent monitoring team and the compliance department covers transactions and business activities using automated systems and filters. Internal audit ensures constant independent oversight of the compliance department, both in Mainland France and in the Overseas Departments and Territories, through an annual audit plan. These internal controls are carried out both by the Group's own dedicated staff and by external auditors, in particular in areas such as IT where specific expertise is required.

...committed to customer protection

Protecting and respecting customers is at the heart of our day-to-day concerns. To strengthen and standardise this key objective for the Group, it has adopted a customer protection policy which is constantly enhanced, in particular with respect to our new products and new distribution channels.

Customer protection policy

With this formalised policy, the Group and all its staff undertake to treat all their customers or prospects in a fair and responsible fashion, in accordance with the Consumer Code, the Monetary and Financial Code, and the rules set out by the Prudential Supervision Authority within its customer protection remit.

The aim of the policy is to define the general principles of customer protection and to establish an appropriate system for the compliance of the financial products and services offered to consumers. It addresses a wide range of themes including:

- advertising and communication aimed at consumers,
- the pricing of our products and services,
- monitoring sales practices to ensure that sales staff and our intermediaries have marketed our products and services correctly,
- selection of and business relationship with our intermediaries

Policy for banking inclusion and the prevention of over-indebtedness

As a trusted banking partner My Money Group is able to show flexibility, relying on its values and putting them to work to benefit its customers, including the most vulnerable.

This is reflected in the establishment of a policy for banking inclusion and the prevention of over-indebtedness, which works to:

- detect customers in difficulties using automatic filters,
- offer vulnerable customers personalised support. Each customer identified is offered an interview to provide an update of their situation. After this, as far as possible and depending on the situation, measures are proposed to assist them and prevent further deterioration of their circumstances. We can offer a support service for the sale of their property, or point them towards third parties that can help them to address their situation.

...and environmentally aware

Although the businesses of its entities entail no polluting activities or activities classified as posing a risk, My Money Group has opted to pursue a socially responsible environmental policy.

My Money Group has for several years taken actions designed to include the environmental dimension of projects when determining whether to grant finance to such projects and under what financial conditions.

For example, My Money Group entities have already undertaken the following measures:

- Funding of a fleet of electric vehicles by Sorefi in Réunion by creating the « **l'Electrik** by Sorefi » brand, which has already provided nearly a million euro in funding for environmentally-friendly vehicles;
- Partnership with the departments of Guadeloupe and Martinique for the financing of new solar boilers.



4



2018
CONSOLIDATED
STATEMENTS

2018 CONSOLIDATED STATEMENTS

STATEMENT OF FINANCIAL POSITION

31.12.2018 31.12.2017 ⁽¹⁾

ASSETS

In thousands of euro

Cash and central banks	125,309	13,948
Hedging derivative instruments (assets)	6,618	2,656
Financial assets at fair value in profit or loss	4,963	-
Financial assets measured at fair value through equity	79,152	72,653
Financial assets measured at amortised cost	2,164	-
Loans and receivables due from credit institutions and similar, at amortised cost	439,142	386,233
Loans and receivables due from customers, at amortised cost	4,922,845	3,576,043
Current tax assets	2,179	6,760
Deferred tax assets	65,660	53,633
Accrued income and miscellaneous assets	81,068	58,107
Non-current assets held for sale	8,006	383,840
Investment property	9,696	-
Property plant and equipment	23,574	3,599
Intangible assets	6,705	3,001
Total assets	5,777,081	4,560,471

STATEMENT OF FINANCIAL POSITION

31.12.2018 31.12.2017 ⁽¹⁾

LIABILITIES

In thousands of euro

Central banks	32	-
Financial liabilities at fair value in profit or loss	4,856	-
Hedging derivatives	10,712	4,620
Debts represented by a security	2,215,966	2,690,115
Amounts owed to credit institutions and similar	113,312	6,997
Amounts owed to customers	2,549,043	1,034,836
Current tax liabilities	3,689	2,907
Deferred tax liabilities	3,377	8,532
Accrued expenses and miscellaneous liabilities	129,042	129,863
Provisions	74,008	74,180
Total liabilities	5,104,035	3,952,050
Group equity	672,077	607,944
Share capital	1,000	1,000
Consolidated reserves	559,520	154
Gains and losses directly recognised in equity	4,522	5,438
Result of financial year	107,035	601,352
Minority interests (or interests not giving control)	969	477
Total equity	673,046	608,421
Total liabilities	5,777,081	4,560,471

(1) The accounts published at 31 December 2017 are the first consolidated financial statements issued by the Group (excluding My Partner Bank), under IFRSs. The parent company, Promontoria MMB SAS, was created in June 2016 and was inactive until 28 March 2017, when it acquired the Group GE Money Bank – GE Money Outre-Mer

2018 CONSOLIDATED STATEMENTS

INCOME STATEMENT

In thousands of euro

	31.12.2018	31.12.2017 ⁽¹⁾
Interests and similar income	154,331	123,447
Interest and similar expenses	(37,922)	(26,336)
Commissions (income)	18,586	17,110
Commissions (expenses)	(6,290)	(3,394)
Net gains or losses on financial instruments at fair value through P&L	1,571	-
Net gains or losses on financial instruments at fair value in equity (OCI)	1,595	769
Gains or losses on derecognition of financial assets measured at amortised cost	(1,837)	(1,437)
Income from other business	16,249	13,549
Expenses on other business	(1,761)	(741)
Net banking income	144,522	122,967
General operating expenses	(139,446)	(100,535)
Allowances for amortisation costs and depreciation of tangible and intangible assets	(431)	(2,741)
Gross operating return	4,645	19,691
Cost of credit risk	(4,786)	(11,748)
Operating return	(141)	7,943
Net gains or losses on other assets	(882)	(15,416)
Gain on acquisition	105,428	621,750
Result before tax	104,407	614,277
Taxes on profits	3,120	(12,507)
Consolidated group result	107,527	601,770
Net Group earnings	107,035	601,352
Earnings on non-controlling interests	492	421

INCOME STATEMENT

In thousands of euro

Reclassifications have been carried out to the consolidated income statement published at 31.12.2017. These reclassifications are all in the same aggregate, « Net banking revenue », and concern the following items:

	Published 2017	Reclassification	Current 2017
Interest and similar income	116,927	6,520	123,447
Interest and similar expenses	(8,216)	(18,120)	(26,336)
Commissions (expenses)	(21,514)	18,120	(3,394)
Net gains or losses on financial instruments measured at fair value through equity	225	544	769
Income from other business	20,613	(7,064)	13,549

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2018 CONSOLIDATED STATEMENTS

GAINS AND LOSSES DIRECTLY RECOGNISED IN EQUITY

31.12.2018 31.12.2017 ⁽¹⁾

In thousands of euro

Net profit or loss for the period	107,527	601,770
Items recyclable in net result	(4,336)	3,538
Remeasurement of financial assets at fair value through equity with recycling	(559)	163
Remeasurement of hedging derivatives	(6,010)	5,233
Taxes on items for subsequent reclassification in P&L	2,233	(1,858)
Items non-recyclable in net result	3,420	1,900
Actuarial gains and losses on defined post-employment benefits	4,611	2,561
Taxes on items not for subsequent reclassification in P&L	(1,191)	(662)
Total gains and losses directly recognised in equity	(916)	5,438
Net earnings and gains and losses directly recognised in equity	106,611	607,208
Net Group earnings	106,119	606,787
Earnings on non-controlling interests	492	421

(1) The accounts published at 31 December 2017 are the first consolidated financial statements issued by the Group (excluding My Partner Bank), under IFRSs. The parent company, Promontoria MMB SAS, was created in June 2016 and was inactive until 28 March 2017, when it acquired the Group GE Money Bank – GE Money Outre-Mer



